

# Market Insight

for the Precision Machined Products Industry

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INDUSTRY  
**Automotive & Light Truck**

NAICS  
**33611**

ANNUAL INDUSTRY SALES  
**\$321,000,000,000**

Automotive and Light Truck Industry spends \$249 billion on materials, components, supplies, minerals and machinery. It's our industry's largest market served.

## TOP 5 COMPANIES

1 General Motors, MI

2 Tesla, CA

3 Rev Group Inc., WI

4 Toyota, IN

5 Ficosa, MI



Mercedes engine. Photo taken by Miles Free III at PMPA member, HORN.

**\$2.5 B**

If precision machined products is only 1% of this industry's spending, that would equate to \$2.5 billion in sales opportunity for precision machining shops just in NAICS 33611.

**53.5%**

The U.S. automotive industry is very concentrated, of the 1,267 companies in the Automotive & Light Truck NAICS Code, the top 5 companies make up 53.5% of sales in this industry.

**15x**

The automotive industry sales are 15 times that of precision machined products manufacturing.

**MI**

Of the top ten companies in this industry, 1/3rd of them are located in the state of Michigan, and of the top five it climbs to 40%.

*Are we fishing where the fish are?*

## Essential

The parts that our precision machining shops manufacture provide essential functionality to the critical automotive systems that they enable.

Sources: U.S. Census, NAICS.com