

Market Insight

for the Precision Machined Products Industry

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INDUSTRY
Aerospace Manufacturing

NAICS
3364

ANNUAL INDUSTRY SALES
\$262,941,782,000

The components that our precision machining shops make for the Aerospace manufacturing sector provide human safety, critical functionality and other essential capabilities to an industry in which a single imperfection can lead to disastrous results.

TOP 5 COMPANIES

- 1 **Boeing Company, IL**
- 2 **General Dynamics Corp., VA**
- 3 **Rockwell Collins Inc., IA**
- 4 **Spirit AeroSystems Holdings, Inc., KS**
- 5 **Northrop Grumman Innovation, VA**



Military fighter jet engine.

\$105 B The Aerospace Manufacturing Industry spends \$105 billion dollars on Materials, Components, Supplies, Minerals and Machinery. Aerospace is our Industry's third largest market served.

\$1 B If Precision Turned Products is only 1% of this industry's spending, that would equate to \$1 billion dollars in sales opportunity for precision machining shops

60% The Aerospace Manufacturing Industry is one of the most concentrated industries that our shops serve. Of the 7,127 companies in the Aerospace Manufacturing NAICS Code, the top 5 companies account for only make up 60% of sales in this industry.

55%
of the total industry sales for this industry are in Virginia and Illinois.

13x
The Aerospace Manufacturing industry sales are 13 times that of our precision machined products manufacturing.

Sources: U.S. Census, NAICS.com