

Market Insight

for the Precision Machined Products Industry

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INDUSTRY
Automotive Parts

NAICS
3363

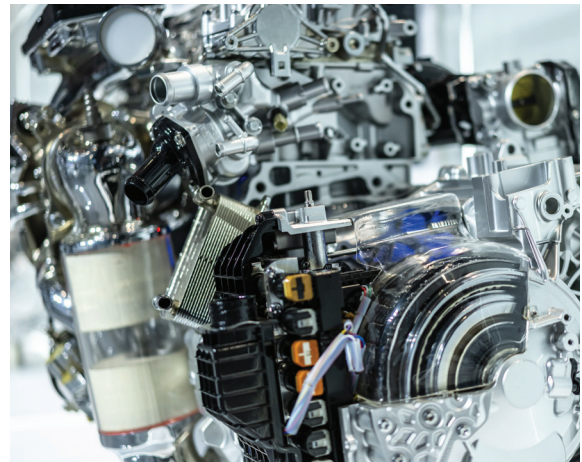
ANNUAL INDUSTRY SALES
\$269,000,000,000

The precision machining industry provides the automotive parts manufacturing industry with the parts that provide the critical functionality and safety performance needed. The automotive and automotive parts markets are the largest served by our precision machining industry.

While large production batches are typical, prototype and developmental small runs are also part of this industry profile.

TOP 5 COMPANIES

- 1 FCA North America Holdings LLC, MI
- 2 ZF North America Inc., MI
- 3 Lear Corporation, MI
- 4 Tenneco Inc., IL
- 5 Autoliv Inc, UT



\$170B

The light truck and utility vehicle manufacturing industry spends \$170 billion on materials, components, supplies, minerals and machinery.

\$1.7B

If precision turned products is only 1% of this industry's spending, that would equate to \$1.7 billion dollars in sales opportunity for precision machining shops just in NAICS 3363.

13x

The automotive parts industry's sales are 13 times that of precision machined products manufacturing.

MI

Five of the top ten companies in this industry are in the state of Michigan and make up 29% of the industry's sales. The other five companies in the top ten make up 15%. This means that the top ten companies in the automotive parts manufacturing industry are responsible for 44% of the industry's sales.

Sources: U.S. Census, NAICS.com