

BY JOE JACKSON, PMPA

| INDUSTRY | NAICS | ANNUAL SALES |
|----------------------------------|---------------|------------------------|
| Fluid Power Manufacturing | 333996 | \$4,570,999,000 |

With precise high-quality fittings being necessary for the fluid power manufacturing industry, they are predominantly produced by our industry by using precision turning technology.



TOP 5 COMPANIES

- 1 National Oilwell Varco Inc, TX
- 2 ITT Inc., NY
- 3 Danfoss Power Solutions Inc., IA
- 4 Sulzer Pums (U.S.) Inc, OR
- 5 Emerson Process Management, MO

5x

Our precision machined products industry sales are five times that of the fluid power manufacturing industry.

92%

The fluid power manufacturing industry is extremely concentrated. Of the 46 companies verified in the fluid power manufacturing NAICS Code, the top five companies make up of 92% sales in this industry.

Critical

The parts that our precision machining shops manufacture provide reliable functionality to the many critical safety requirements where these components and systems are used.

The fluid power manufacturing industry spends \$2.2 billion on materials, components, supplies, minerals and machinery, which is comparable to the rate of the precision machining industry.

\$2.2B

While the fluid power manufacturing industry is extremely concentrated, it is not geographically so. Each of the top ten companies in this NAICS code are in their own state.

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