

## MARKETINSIGHT

BY JOE JACKSON, PMPA

INDUSTRY	NAICS	ANNUAL SALES
Major Household Appliance Manufacturing	335220	\$19,549,608,000

New housing construction is increasing exponentially and is the largest factor of the projected 7.8% major household appliance manufacturing industry growth in 2021.



## TOP 5 COMPANIES

- Haier US Appliance Solutions Inc., KY
- 2 Maytag Corporation, MI
- 3) Sunbeam Products Inc, FL
- 4) American Household Inc, FL
- Weber-Stephen Products LLC, IL

56%

The major household appliance manufacturing industry is very concentrated, of the 365 companies verified in this NAICS Code, the top five companies make up 56% of sales in this industry.

\$98M

If precision machined products are only 1% of this industry's spend, that would equate to \$98 million in sales opportunity in NAICS 335220 for precision machining shops.

## Essential

The parts that our precision machining shops manufacture provide essential functionality to the

many critical household appliances that are important to our day-to-day functions like cooking, cleaning, exercising, purifying and food preservation. \$3.5B

The major household appliance manufacturing industry annual sales of \$19.5 billion are roughly comparable to the precision machining industry's annual sales of \$20.8 billion. While major household appliance manufacturing industry spends \$9.8 billion on materials, components, supplies, minerals and machinery, the precision machined products industry spends \$6.3 billion — a \$3.5 billion difference.

Source: U.S. Census, NAICS.com, IBISworld.com