

BY JOE JACKSON, PMPA

INDUSTRY	NAICS	ANNUAL SALES
Machine Tool Manufacturing	333517	\$8,414,504,000

The parts that our precision machining shops manufacture provide essential functionality to the many forming, metalworking, milling, grinding and drilling machines that we use in our industry to make the critical parts that make a difference.



Photo courtesy of PMPA member, Hardinge Inc. in Elmyra, New York

TOP 5 COMPANIES

- 1 Gleason Corp., NY
- 2 Hypertherm Inc., NH
- 3 DMG MORI USA Inc., IL
- 4 Hardinge Inc., NY
- 5 Trumpf Inc., CT

2.5x Our precision machining industry's sales are 2.5 times that of the machine tool manufacturing industry.

26% The machine tool manufacturing industry is one of the least concentrated markets we serve. Of the 1,309 companies verified in this NAICS Code, the top five companies make up 26% sales in this industry.

At minimum, 14% of the sales in the machine tool manufacturing industry comes out of New York. The northeastern seaboard is a concentrated hub for machine tool manufacturing.

14%

\$3B
The machine tool manufacturing industry spends roughly \$3 billion on materials, components, supplies, minerals and machinery.

\$30M
If precision machining products are only 1% of this industry's spending, that would equate to \$30 million in sales opportunity in NAICS 333517 for our precision machining shops.

Source: U.S. Census, NAICS.com