

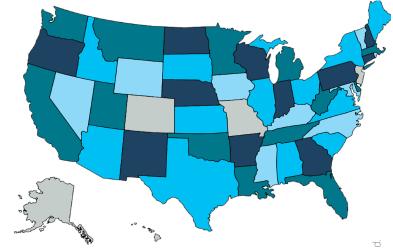
# THE STATE OF MANUFACTURING

Manufacturing is critical and essential

for our quality of life.

**Fabricated Metal Products** Manufacturing is a subsector of manufacturing that makes critical goods from metal components.

Precision Turned Products Manufacturing is a subsector of fabricated metal product manufacturing that makes the components that MAKE IT WORK!



## **U.S. MANUFACTURING ACCOUNTS FOR**

## U.S. MANUFACTURING

**GDP:** \$2,269.2 billion (2020)

## Manufacturing

NAICS 31-33 \$2.226,200,000,000

## **Fabricated Metal Product Manufacturing**

NAICS 332 \$375,880,137,000

## **Precision Turned Product Manufacturing**

NACIS 332721 \$20,856,838,000

**ANNUAL ECONOMIC OUTPUT** 

In future issues of *Production Machining* magazine PMPA will analyze the contributions and impacts

of manufacturing, fabricated metal products and

precision turned products in each state.

12% of the U.S. total output (GDP)

718,796 manufacturing establishments in the U.S

- Jobs: 8.58% of the workforce in the U.S. (12.1 million employees)
- U.S. manufactured goods exports were valued at \$1.867 trillion. (this is **18%** of the global capacity.)
- Multiplier effect: \$1 spent in manufacturing = \$2.68 spent in the broad
- Largest manufactured goods sectors that the precision machining industry supplies in the U.S. include

food and beverage, computer, electronic and optical products, machinery and equipment, motor vehicles, trailers and semi-trailers, fabricated metal products, electrical quipment and other transport equipment.

Data selected to show relative values. May not be directly comparable due to differences in sampling, analysis, or date obtained Sources: WTO.org, NAM.org, IBISworld.com, Brookings.edu, US Census