

THE STATE OF MANUFACTURING

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Minnesota

MINNESOTA MANUFACTURING

GDP: \$53.13 billion (2021)

Fabricated Metal Products Manufacturing is a subsector of manufacturing that makes critical goods from metal components.

Precision Turned Products Manufacturing is a subsector of fabricated metal products manufacturing that makes the components that MAKE IT WORK!



MINNESOTA ECONOMIC OUTPUT

Manufacturing

NAICS 31-33 \$53,130,000,000

Fabricated Metal Product Manufacturing

NAICS 332 \$10,055,374,000

Precision Turned Product Manufacturing

NAICS 332721 \$947,485,000

Manufacturing is the largest contributor to Minnesota's economic output.

 Fabricated metals is the fifth largest manufacturing sector in Minnesota.

Manufacturing produces for Minnesota!

MINNESOTA MANUFACTURING ACCOUNTS FOR

Manufacturing Is Productivity

13.63% of the Minnesota total output (GDP).

Manufacturing Builds Businesses

6,387 manufacturing establishments in the state of Minnesota.

Manufacturing Creates Jobs

11% of all Minnesota employees are in the manufacturing sector (320,000 employees).

Minnesota created 64,000 new manufacturing jobs from January 2021 to May 2023, a **5.3**% increase that outpaced most of the midwest states.

- Manufacturing jobs pay on average 28% over the average job in Minnesota (according to NAM.org).
- 20% of Minnesota's manufacturing jobs are located in the southern region of Minnesota (Renfield, Chippewa area).

Minnesota is a great place for a manufacturing career!

Sources: NAM.org, US Census, Enterpriseminnesota.org, .gov, Statista.com, Axios.com

Data selected to show relative values. May not be directly comparable due to differences in sampling, analysis, or date obtained.