

THE STATE OF MANUFACTURING

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New Jersey

NEW JERSEY MANUFACTURING

GDP: \$60.5 billion (2021)

Fabricated Metal Products Manufacturing is a subsector of manufacturing that makes critical goods from metal components.

Precision Turned Products Manufacturing is a subsector of fabricated metal products manufacturing that makes the components that MAKE IT WORK!

NEW JERSEY ECONOMIC OUTPUT

Manufacturing

NAICS 31-33 \$60,500,000,000

Fabricated Metal Product Manufacturing

NAICS 332 \$4,889,745,000

Precision Turned Product Manufacturing

NAICS 332721 \$231,375,000

- Manufacturing is the fifth largest GDP Producer in New Jersey.
- Fabricated metals rank sixth of the manufacturing sectors in New Jersey.

Manufacturing Is Productivity

9.47% of the New Jersey's total output (GDP).

NEW JERSEY MANUFACTURING ACCOUNTS FOR

Manufacturing Builds Businesses 6,835 manufacturing establishments in the state of New Jersey.

Manufacturing Creates Jobs

Jobs: 6.2% of all New Jersey's employees are in the manufacturing sector (252,000 employees).

- Manufacturing jobs pay on average 39% over the average job in New Jersey (according to NAM.org).
- Newark, Clifton, Jersey City and Fairfield account for 67% of manufacturing jobs in New Jersey.
- New Jersey has averaged 1% growth per year from 1997 until 2021 in the manufacturing sector.

Manufacturing produces for New Jersey!

New Jersey is a great place for a manufacturing career!

Sources: NAM.org, US Census, statista.com, NJ.gov. Data selected to show relative values. May not be directly comparable due to differences in sampling, analysis or date obtained.