

# THE STATE OF MANUFACTURING

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# **Rhode Island**

#### **RHODE ISLAND MANUFACTURING**

**GDP:** \$5.28 billion (2021)

Fabricated Metal Products Manufacturing is a subsector of manufacturing that makes critical goods from metal components.

Precision Turned Products Manufacturing is a subsector of fabricated metal products manufacturing that makes the components that MAKE IT WORK!



#### Manufacturing

NAICS 31-33 \$5,280,000,000

**Fabricated Metal Product Manufacturing** 

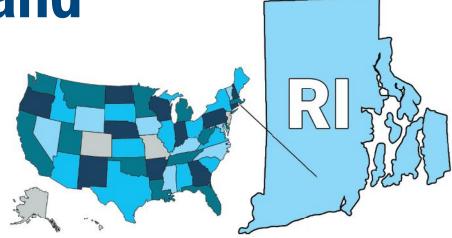
NAICS 332 \$674,912,000

**Precision Turned Product Manufacturing** 

NAICS 332721 \$70,819,000

- Manufacturing is the fifth largest GDP producer in Rhode Island.
- Manufacturing employment in Rhode Island has grown 2% each year since 2019, surpassing the national average over 1.8% over that time period, with a forecasted growth of 2.4% over the next decade.

Manufacturing produces for Rhode Island!





#### **RHODE ISLAND MANUFACTURING ACCOUNTS FOR**

## **Manufacturing Is Productivity**

7.1% of Rhode Island's total output (GDP).

# **Manufacturing Builds Businesses**

**1,547** manufacturing establishments in the state of Rhode Island.

### **Manufacturing Creates Jobs**

**Jobs: 8.46**% of all Rhode Island's employees are in the manufacturing sector (41,000 employees).

- Manufacturing jobs pay on average 19% over the average job in Rhode Island.
- Job sites are currently reporting over 500 available manufacturing job openings in Rhode Island.

Rhode Island is a great place for a manufacturing career!

Sources: NAM.org, US Census, statista.com.

Data selected to show relative values. May not be directly comparable due to differences in sampling, analysis or date obtained.