

Manufacturing Public Policy Monthly Slide Deck

Prepared by

Inside the Beltway Solutions, LLC

August 1, 2025



About Inside Beltway

- Washington-D.C.-based non-partisan lobbying, strategic consulting, and industry research firm
- Assist clients to navigate the complexity of public policy to help make informed decisions
- Represent clients before the White House, federal departments and agencies, the U.S. Congress, and other government and industry organizations

Key Services

- Lobbying and Public Policy Advocacy
- Strategic Planning
- Industry Research



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August 2025 Monthly Content

U.S. Congress

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Workforce Tax Law Provisions

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119th U.S. Congress (2025-2026)

One Big Beautiful Bill Signed into Law

Provision	New Law
20% 199a deduction	Permanent
174 R&D Expensing	Permanent retro to Jan. 1, 2025 No amortization retro to Jan. 1
174 R&D refundable credit for amortized R&D	Retro to Jan. 1, 2022 for up to biz with up to \$31m gross receipts
168 Bonus Depreciation	Permanent retro to Jan. 20, 2025
163(j) Interest Deduction	Full EBITDA after 2025
179 Small Biz Expensing	Doubled to \$2.5m
Estate Tax Exemption	Permanent at \$15m/Individual

The New Tax Law

- Expands Pell Grants on July 2026 to short-term, workforce aligned programs of 150-600 hours or 8-15 weeks
- Expands 529 education savings accounts to allow tax-exempt distributions for registered apprenticeships; “qualified postsecondary credentialing expenses” in connection with “recognized postsecondary credential programs” and “recognized postsecondary credentials”
- Makes permanent Sec. 127 exclusion from employee income employer student loan payments up to \$5,250

IRS FAQ, Guidance Pending

“No Tax on Overtime”

- **New deduction:** Effective for 2025 through 2028, individuals who receive qualified overtime compensation may deduct the pay that exceeds their regular rate of pay – such as the “half” portion of “time-and-a-half” compensation -- that is required by the Fair Labor Standards Act (FLSA) and that is reported on a Form W-2, Form 1099, or other specified statement furnished to the individual.
 - Maximum annual deduction is \$12,500 (\$25,000 for joint filers).
 - Deduction phases out for taxpayers with modified adjusted gross income over \$150,000 (\$300,000 for joint filers).

“No Tax on Car Loan Interest”

- **New deduction:** Effective for 2025 through 2028, individuals may deduct interest paid on a loan used to purchase a qualified vehicle, provided the vehicle is purchased for personal use and meets other eligibility criteria. (Lease payments do not qualify.)
 - Maximum annual deduction is \$10,000.
 - Deduction phases out for taxpayers with modified adjusted gross income over \$100,000 (\$200,000 for joint filers).

<https://www.irs.gov/newsroom/one-big-beautiful-bill-act-tax-deductions-for-working-americans-and-seniors>

FY26 Appropriations Status

	Funding Bill	House	Senate
1	Agriculture/FDA	Passed Committee	Passed Committee
2	Commerce, Science, Justice		Passed Committee
3	Defense	Passed House	
4	Energy & Water	Passed Committee	
5	Financial Services		
6	Homeland Security	Passed Committee	
7	Interior-Environment/EPA	Passed Committee	Passed Committee
8	Labor-HHS-Education		
9	Legislative Branch	Passed Committee	Passed Committee
10	Military Construction-VA	Passed House	Passed Committee
11	State Dept.-Foreign Operations	Passed Committee	
12	Transportation-HUD	Passed Committee	Passed Committee

Regulatory Update and Administrative Actions

ETA Issues Proposed Apprenticeship Rule

DEPARTMENT OF LABOR

Employment and Training Administration

29 CFR Parts 29 and 30

[Docket No. ETA-2025-0006]

RIN 1205-AC21

Prohibiting Illegal Discrimination in Registered Apprenticeship Programs

AGENCY: Employment and Training
Administration, Labor.

ACTION: Proposed rule, request for
comments.

DATES: Interested persons are invited to
submit written comments on the
proposed rule on or before September 2,
2025.

SUMMARY: The Department of Labor
(DOL or the Department) is issuing this
notice of proposed rulemaking (NPRM)
to remove undue regulatory burdens on
registered apprenticeship program
sponsors. The Department's proposal
would rescind certain regulatory
provisions that it believes are unlawful.
It also includes conforming, technical
changes to the Department's regulation
that addresses Labor Standards for the
Registration of Apprenticeship
Programs. This proposed rule would
streamline and simplify sponsors'
obligations, while maintaining broad
and effective nondiscrimination
protections for apprentices and those
seeking entry into apprenticeship
programs. A brief summary of this
document may be found at
regulations.gov by searching by the RIN
1205-AC21.

<https://www.federalregister.gov/documents/2025/07/02/2025-12317/prohibiting-illegal-discrimination-in-registered-apprenticeship-programs>

As of July 2, 2025

SBA-DoL Manufacturing Skills MOU

A) SBA will:

- Provide data as necessary to support cross-agency collaboration intended to expedite and maximize the support offered to domestic manufacturers and those committed to onshoring within NAICS sectors 31, 32, 33. Data may be used to determine and expedite preliminary program suitability, identify applicable or beneficial resources, or to complete necessary due diligence.
- Designate a point of contact familiar with the Relevant Programs for each of the offices referenced above in Section I.(5)(a-h) to support cross-agency client referrals and collaboration;
- Engage in cross-agency training and transparency relating to all the Relevant Programs referenced above.

B) DOL will help domestic manufacturers create a skilled workforce through Registered Apprenticeship and other public workforce development programs by:

- Providing data as necessary to support cross-agency collaboration intended to expedite and maximize support offered to domestic manufacturers such as:;
 - Potential grants that the agency will be competing, to coordinate federal investments.
 - A list of current domestic manufacturer Registered Apprenticeship sponsors to assess the current apprenticeship landscape, identify additional high-demand advanced manufacturing occupational needs,

<https://www.dol.gov/sites/dolgov/files/OPA/newsreleases/20250716-DOL-SBA-MOU.pdf>

As of July 16, 2025

OSHA Workplace Safety Reminders



☀️ New and returning workers need to adjust to heat.

Workplace Safety Reminders

National Whistleblower Day is July 30.

☀️ New and returning workers need to adjust to heat.

[Did you know you can file two types of complaints?](#)

Do you know how to “fell a tree” safely? If not, click [here](#).

Clearly mark work zones to avoid accidental entry.

We have tools for safe storm cleanup and recovery.

Have you been trained to use the wood chipper safely?

🪚 Never use a damaged stepladder.

<https://www.osha.gov/#moreRemindersModal>

OSHA On-Site Consultations

On-Site Consultation Program

Celebrating 50 Years of On-Site Consultation (1975 – 2025)



Since 1975, OSHA's On-Site Consultation Program has helped small and midsize businesses find and fix workplace hazards—at no cost to the employer—and protect millions of workers nationwide. Join us as we mark five decades of service and safety.

- [Read OSHA's press release on the 50th anniversary.](#)
- [Explore the 50-year timeline of key milestones and achievements](#)

Steps to a Safer Workplace

1

[Request a consultation visit](#)

2

[Work with your consultant](#) to discuss your concerns and identify ways to improve safety and health at your workplace

3

[Commit to correcting](#) serious safety hazards and implement other recommendations

<https://www.osha.gov/consultation>

Book a No-Cost Consultation

Primarily for smaller businesses, no-cost, confidential [consultations help employers](#) identify and address hazards and establish or improve safety and health programs. Services are provided by consultants from state agencies or universities.

Did you know that the OSHA On-Site Consultation Program prevents over 8,700 workplace injuries and saves the U.S. economy almost \$1.5 billion every year? Learn more about how OSHA On-Site Consultation benefits small business employers, workers, and the worker's compensation system.

[Summary](#) [Full Paper](#)

DoL Voluntary Engagement, Correction Programs

- **Employee Benefits Security Administration:** EBSA offers [two key self-correction programs for fiduciaries and benefits plan administrators](#): the Voluntary Fiduciary Correction Program, which encourages employers and plan officials to voluntarily correct violations of the Employee Retirement Income Security Act, and the Delinquent Filer Voluntary Compliance Program, which encourages voluntary compliance with ERISA's annual reporting requirements and offers incentives to late filers, including paying lower penalties.
- **Occupational Safety and Health Administration:** OSHA is expanding its [Voluntary Protection Programs](#) to meet businesses where they are on their safety journey to help develop strong safety programs and lower injury rates, allowing them to undergo regular self-evaluations and avoid routine inspections. OSHA is increasing its efforts to support voluntary compliance through its [On-Site Consultation Program](#), which offers no-cost and confidential safety and health services to small and medium-sized businesses.
- **Wage and Hour Division:** The Wage and Hour Division is restarting the [Payroll Audit Independent Determination program](#) to enable employers to self-identify and resolve minimum wage, overtime, and leave violations under the [Fair Labor Standards Act](#) and [Family and Medical Leave Act](#).

As of July 24, 2025

<https://www.dol.gov/newsroom/releases/osec/osec20250724>

DOL Updates Penalty Guidelines

The new policy, [outlined in the Penalties and Debt Collection section of OSHA's Field Operations Manual](#), increases penalty reductions for small employers, making it easier for small businesses to invest resources in compliance and hazard abatement. For example, a penalty reduction level of 70%, which was previously only applicable for businesses with 10 or fewer employees, will now be expanded to include businesses who employ up to 25 employees. The revisions also include new guidelines for a 15% penalty reduction for employers who immediately take steps to address or correct a hazard.

Additionally, the updated policy expands the penalty reduction for employers without a history of serious, willful, repeat, or failure-to-abate OSHA violations. Under OSHA's revised policy, employers who have never been inspected by federal OSHA or an OSHA State Plan, as well as employers who have been inspected in the previous five years and had no serious, willful, or failure-to-abate violations, are eligible for a 20% penalty reduction.

As of July 14, 2025

<https://www.osha.gov/news/newsreleases/osha-national-news-release/20250714>

DOL Updates Penalty Guidelines

4. Size Reduction.

- a. A maximum penalty reduction of 70 percent is permitted for small employers. “Size” of an employer shall be calculated on the basis of the maximum number of employees for an employer at all workplaces nationwide, including in State Plans, at any one time during the previous 12 months.

Table 6-2: Size Reduction

Employees	Percent Reduction
1-25	70
26-100	30
101-250	10
251 or more	None

Union “Salting” Guidance Updated

OFFICE OF THE GENERAL COUNSEL

MEMORANDUM GC 25-08

July 24, 2025

TO: Regional Directors, Officers-in-Charge,
and Resident Officers

FROM: William B. Cowen, Acting General Counsel

SUBJECT: Guidance for Investigating Salting Cases

I recently instructed Regions to submit all salting cases¹ for review and consideration. Based on my review of several pending cases, I am providing updated guidance for investigating salting cases.²

Case Processing Guidance

Toering governs all salting cases, and Regions are required to determine whether the *Toering* standard has been met as part of its initial investigation. Before soliciting charged party evidence in these cases, Regions should focus their initial investigative efforts and resources on obtaining evidence from the charging party. Regions should ensure that the evidence gathered bears on the two legal issues in *Toering*: whether the alleged discriminatee applied for employment and possessed a genuine interest in being hired.

As of July 24, 2025

<https://www.nlrb.gov/guidance/memos-research/general-counsel-memos>

EPA Proposes to Rescind Endangerment Finding

ENVIRONMENTAL PROTECTION AGENCY

40 CFR Parts 85, 86, 600, 1036, 1037, and 1039

[EPA-HQ-OAR-2025-0194; FRL-12715-01-OAR]

RIN 2060-AW71

Reconsideration of 2009 Endangerment Finding and Greenhouse Gas Vehicle Standards

AGENCY: Environmental Protection Agency (EPA)

ACTION: Proposed rule.

SUMMARY: In this action, the U.S. Environmental Protection Agency (EPA) is proposing to

repeal all greenhouse gas (GHG) emission standards for light-duty, medium-duty, and heavy-duty vehicles and engines to effectuate the best reading of Clean Air Act (CAA) section 202(a).

We propose that CAA section 202(a) does not authorize the EPA to prescribe emission standards

to address global climate change concerns and, on that basis, propose to rescind the

Administrator's prior findings in 2009 that GHG emissions from new motor vehicles and engines

contribute to air pollution which may endanger public health or welfare.

As of July 29, 2025

<https://www.epa.gov/regulations-emissions-vehicles-and-engines/proposed-rule-reconsideration-2009-endangerment-finding>

EPA Proposes to Rescind Endangerment Finding

Comment and Public Hearing Information

Written comments on the proposal may be submitted to the docket for this rule through September 15, 2025.

EPA plans to hold a virtual public hearing for this proposed rule, Reconsideration of 2009 Endangerment Finding and Greenhouse Gas Vehicle Standards. The hearing is scheduled to occur on August 19 and August 20, 2025. An additional session may be held on August 21, 2025, if necessary to accommodate the number of testifiers that sign up to testify.

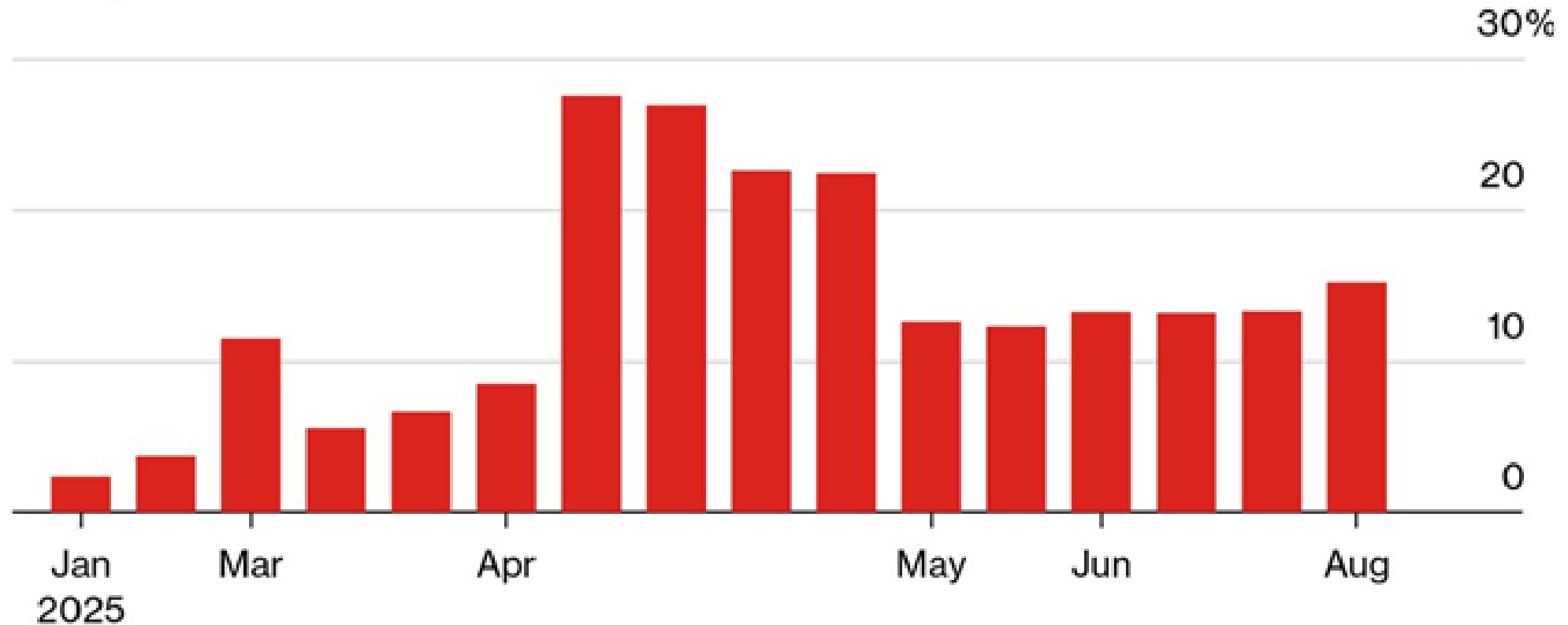
<https://www.epa.gov/regulations-emissions-vehicles-and-engines/proposed-rule-reconsideration-2009-endangerment-finding>

Statements, Actions on Tariffs and Trade – Reciprocal (Country) Tariffs

Average 2025 Monthly Tariff Rate

Average US levies highest since World War II era

■ Avg US tariff rate

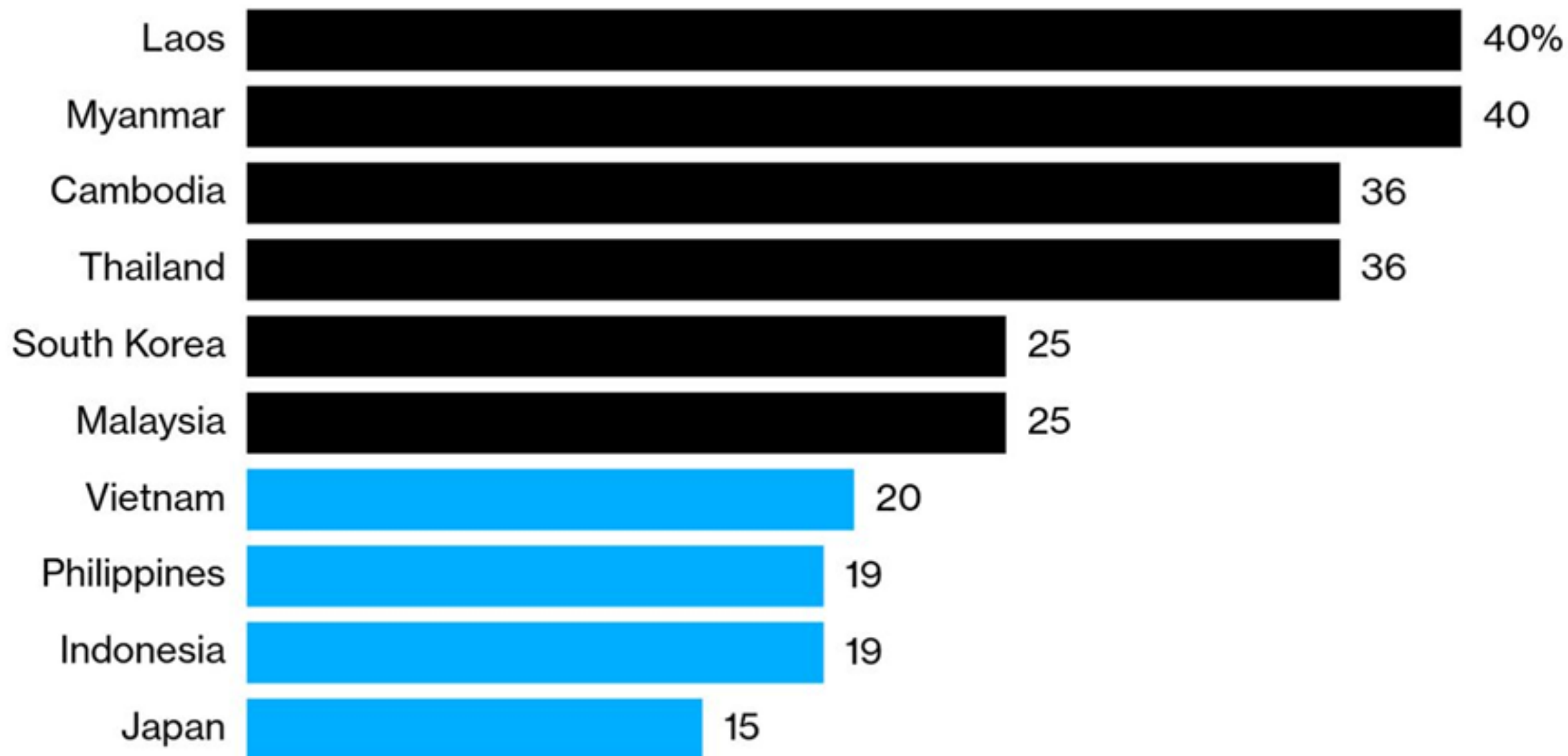


Source: Bloomberg Economics

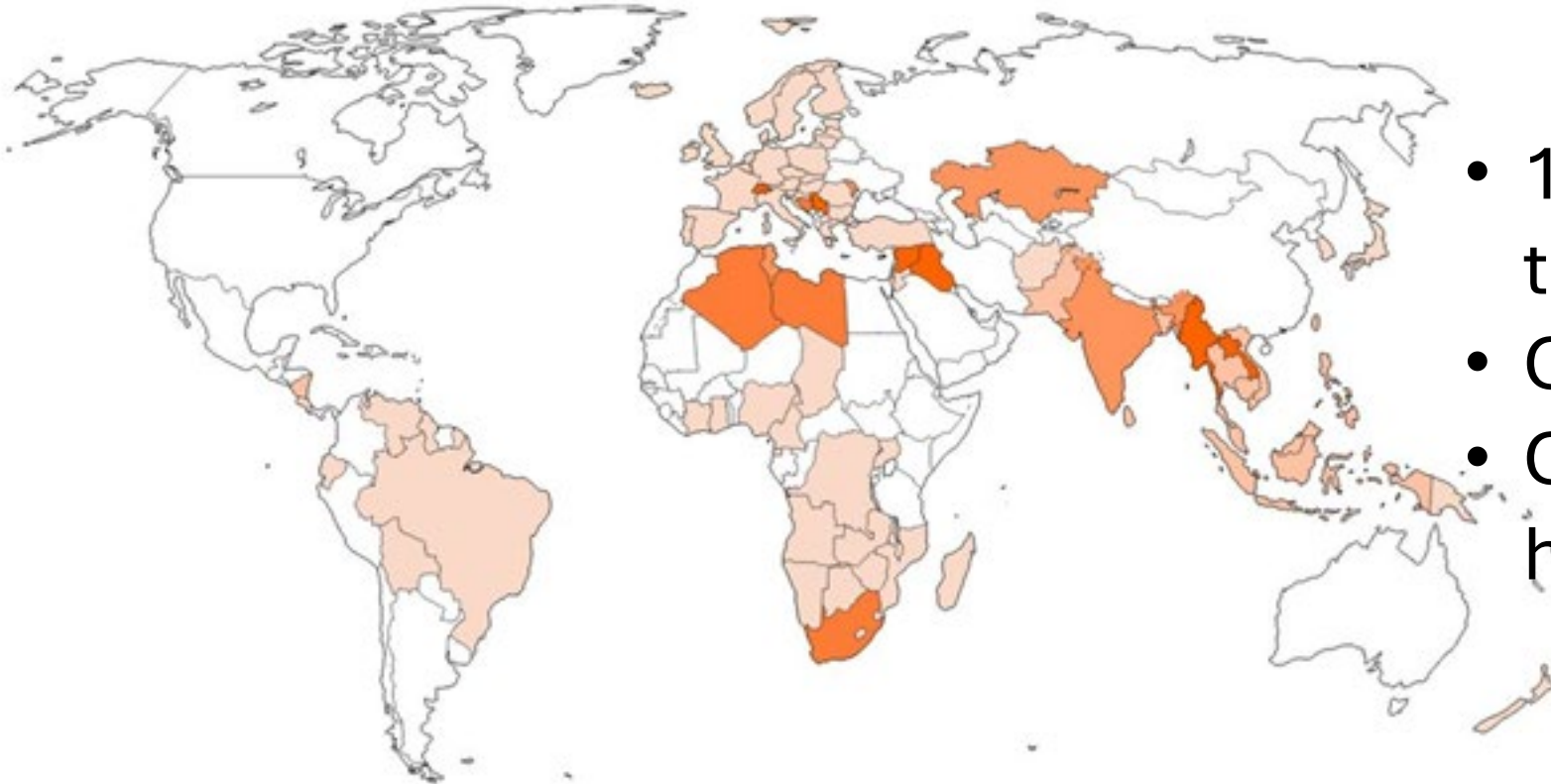
Bloomberg

Some Asian Nations Secure Lower Tariffs Ahead of Deadline

■ Planned reciprocal tariff rate



New US Reciprocal Tariff Rates



- 10% baseline reciprocal tariffs effective Aug. 7th
- China also has 10%
- Canada, Mexico do not have reciprocal tariffs

Source: The White House

Note: Most partners not listed here will be subject to a 10% tariff

Bloomberg

Increased Reciprocal Tariffs in Effect August 7

Countries and Territories	Reciprocal Tariff, Adjusted
Afghanistan	15%
Algeria	30%
Angola	15%
Bangladesh	20%
Bolivia	15%
Bosnia and Herzegovina	30%
Botswana	15%
Brazil	10%
Brunei	25%
Cambodia	19%
Cameroon	15%
Chad	15%
Costa Rica	15%
Côte d'Ivoire	15%

Democratic Republic of the Congo	15%
Ecuador	15%
Equatorial Guinea	15%
European Union: Goods with Column 1 Duty Rate ^[1] > 15%	0%
European Union: Goods with Column 1 Duty Rate < 15%	15% minus Column 1 Duty Rate
Falkland Islands	10%
Fiji	15%
Ghana	15%
Guyana	15%
Iceland	15%
India	25%
Indonesia	19%
Iraq	35%

Increased Reciprocal Tariffs in Effect August 7

Israel	15%
Japan	15%
Jordan	15%
Kazakhstan	25%
Laos	40%
Lesotho	15%
Libya	30%
Liechtenstein	15%
Madagascar	15%
Malawi	15%
Malaysia	19%
Mauritius	15%
Moldova	25%
Mozambique	15%

Myanmar (Burma)	40%
Namibia	15%
Nauru	15%
New Zealand	15%
Nicaragua	18%
Nigeria	15%
North Macedonia	15%
Norway	15%
Pakistan	19%
Papua New Guinea	15%
Philippines	19%
Serbia	35%
South Africa	30%
South Korea	15%

<https://www.whitehouse.gov/presidential-actions/2025/07/further-modifying-the-reciprocal-tariff-rates/>

As of July 31, 2025

Increased Reciprocal Tariffs in Effect August 7

Sri Lanka	20%
Switzerland	39%
Syria	41%
Taiwan	20%
Thailand	19%
Trinidad and Tobago	15%
Tunisia	25%
Turkey	15%
Uganda	15%
United Kingdom	10%
Vanuatu	15%
Venezuela	15%
Vietnam	20%
Zambia	15%
Zimbabwe	15%

<https://www.whitehouse.gov/presidential-actions/2025/07/further-modifying-the-reciprocal-tariff-rates/>

As of July 31, 2025

Tariffs on Canada Increase to 35%




Sec. 2. Implementation. (a) All articles that are subject to the additional *ad valorem* rate of duty of 25 percent under Executive Order 14193, as amended, shall instead be subject to an additional *ad valorem* rate of duty of 35 percent. Accordingly, the Harmonized Tariff Schedule of the United States (HTSUS) shall be modified as provided in the Annex to this order.

(b) The changes set forth herein shall be effective with respect to goods entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern daylight time on August 1, 2025.

<https://www.whitehouse.gov/presidential-actions/2025/07/amendment-to-duties-to-address-the-flow-of-illicit-drugs-across-our-northern-border-9350/>

U.S. Extends Mexico Talks 90 Days



Donald J. Trump 
@realDonaldTrump

I have just concluded a telephone conversation with the President of Mexico, Claudia Sheinbaum, which was very successful in that, more and more, we are getting to know and understand each other. The complexities of a Deal with Mexico are somewhat different than other Nations because of both the problems, and assets, of the Border. We have agreed to extend, for a 90 Day period, the exact same Deal as we had for the last short period of time, namely, that Mexico will continue to pay a 25% Fentanyl Tariff, 25% Tariff on Cars, and 50% Tariff on Steel, Aluminum, and Copper. Additionally, Mexico has agreed to immediately terminate its Non Tariff Trade Barriers, of which there were many. We will be talking to Mexico over the next 90 Days with the goal of signing a Trade Deal somewhere within the 90 Day period of time, or longer. Present at the meeting were Vice President JD Vance, Secretary of Treasury Scott Bessent, Secretary of State Marco Rubio, Secretary of Commerce Howard Lutnick, United States Trade Representative and Ambassador Jamieson Greer, Chief of Staff Susie Wiles, and Deputy Chief of Staff for Policy, and United States Homeland Security Advisor, Stephen Miller. There will be continued cooperation on the Border as it relates to all aspects of Security, including Drugs, Drug Distribution, and Illegal Immigration into the United States. Thank you for your attention to this matter!

4.13k ReTruths 19k Likes

Jul 31, 2025, 11:03 AM

- 50% tariff on steel, aluminum, derivatives remain in place
- 25% tariff on non-USMCA auto, parts remain in place
- Non-USMCA border tariffs remain
- U.S. recently threatened 30% tariff

As of July 31, 2025

U.S. – EU Trade Announcements

The **key commitments** of both sides include:

- **Establishing a single, all-inclusive US tariff ceiling of 15% for EU goods.** As of 1 August, the US will apply this maximum tariff on the vast majority of EU exports. It is an **all-inclusive tariff rate and represents a ceiling**, including the US most favoured nation (MFN) tariff that was previously stacked on top of additional tariffs the US introduced.
 - The 15% ceiling applies to nearly **all EU exports currently subject to reciprocal tariffs** (except where the US MFN tariff exceeds 15%, in which case only the MFN tariff applies with no additional tariffs on top).
 - The 15% ceiling applies also to **cars and car parts**, currently subject to a tariff rate of up to 25% tariff with an additional MFN tariff of 2.5%, providing immediate tariff relief.
- **Joining forces to protect the steel, aluminium and copper sectors from unfair and distortive competition.** Global overcapacity threatens EU and US industry alike. Together, the EU and the US will establish **tariff rate quotas for EU exports at historic levels**, cutting the current 50% tariffs, while jointly ensuring fair global competition.

As of July 27, 2025

https://ec.europa.eu/commission/presscorner/detail/en/qanda_25_1930

U.S. – Japan Trade Announcement

- U.S. will impose a 15% reciprocal tariff on Japanese imports—down from the previously threatened 25%, including autos, select industrial goods
- 50% tariff on steel, aluminum remains; possible further discussion
- Japan pledges over \$550 billion in capital investments, loans into core U.S. industries, directed by U.S. officials
- Sectors targeted include energy infrastructure, semiconductors, critical minerals, pharmaceuticals, shipbuilding, AI, and supply chains
- Japan agrees to increase purchases of U.S. goods: \$8 billion in agricultural products and approximately 100 Boeing aircraft
- Japan will also ease barriers for U.S. auto exports (standards, regulations) and formally accept U.S. vehicle standards

As of July 23, 2025

President Makes S.Korea Statement



Donald J. Trump 🇺🇸
@realDonaldTrump

I am pleased to announce that the United States of America has agreed to a Full and Complete Trade Deal with the Republic of Korea. The Deal is that South Korea will give to the United States \$350 Billion Dollars for Investments owned and controlled by the United States, and selected by myself, as President. Additionally, South Korea will purchase \$100 Billion Dollars of LNG, or other Energy products and, further, South Korea has agreed to invest a large sum of money for their Investment purposes. This sum will be announced within the next two weeks when the President of South Korea, Lee Jae Myung, comes to the White House for a Bilateral Meeting. I would also like to congratulate the new President on his Electoral Success. It is also agreed that South Korea will be completely OPEN TO TRADE with the United States, and that they will accept American product including Cars and Trucks, Agriculture, etc. We have agreed to a Tariff for South Korea of 15%. America will not be charged a Tariff. I would like to thank the Trade Representatives who came forward today. It was an Honor to meet them, and talk about the Great Success of their Country!

4.87k ReTruths 22.1k Likes



Jul 30, 2025, 6:16 PM

- U.S. will impose a 15% reciprocal tariff on imports—down from threatened 25%
- 50% tariff on steel, aluminum remains for now
- No clarity on 232 sectoral tariffs pending on industrial imports
- Further discussions likely
- Trump to meet w/S.Korean official in two weeks at WH

As of July 30, 2025

President Pressuring India



Donald J. Trump  

@realDonaldTrump

Remember, while India is our friend, we have, over the years, done relatively little business with them because their Tariffs are far too high, among the highest in the World, and they have the most strenuous and obnoxious non-monetary Trade Barriers of any Country. Also, they have always bought a vast majority of their military equipment from Russia, and are Russia's largest buyer of ENERGY, along with China, at a time when everyone wants Russia to STOP THE KILLING IN UKRAINE — ALL THINGS NOT GOOD! INDIA WILL THEREFORE BE PAYING A TARIFF OF 25%, PLUS A PENALTY FOR THE ABOVE, STARTING ON AUGUST FIRST. THANK YOU FOR YOUR ATTENTION TO THIS MATTER. MAGA!

8.27k ReTruths **39k** Likes

Jul 30, 2025, 8:09 AM

U.S.–Indonesia Trade Announcement

- U.S. reciprocal tariff capped at 19% (down from a threatened 32%), with potential further tariff cuts to near zero for goods not domestically produced in U.S. (e.g. coffee, cocoa)
- Tariffs on 99% of U.S. products exported eliminated: Indonesia will remove tariffs on nearly all U.S. industrial, food, agricultural, health, ICT, automotive & chemical exports
- Eliminates Non-Tariff Barriers
 - U.S. firms exempt from local content rules
 - Indonesian acceptance of U.S. vehicle safety/emission standards
 - Removal of labeling/licensing barriers, pre-shipment inspections, conformity delays, and IP issues

U.S.–Indonesia Trade Announcement

- Negotiation of mutually enforceable rules of origin to prevent third-country “transshipment” abuse
- Indonesia will lift export restrictions on critical minerals, including nickel, copper, tin, etc.
- Joint framework to monitor dual-use strategic mineral flows for transparency and supply chain resilience
- Indonesia to join Global Forum on Steel Excess Capacity and address duty evasion/export-control enforcement

Brazil 301 Investigation

- What:** USTR Investigation into “whether acts, policies, and practices of the Government of Brazil related to digital trade and electronic payment services; unfair, preferential tariffs; anti-corruption interference; intellectual property protection; ethanol market access; and illegal deforestation are unreasonable or discriminatory and burden or restrict U.S. commerce.”
- When:** July 15 initiated; August 18, Comments due; September 3, Hearing scheduled

<https://ustr.gov/about/policy-offices/press-office/press-releases/2025/july/ustr-announces-initiation-section-301-investigation-brazils-unfair-trading-practices>

Brazil 301 Investigation

Trading Practices to be Investigated Include:

1. Digital trade and electronic payment services
2. Unfair, preferential tariffs
3. Anti-corruption enforcement
4. Intellectual property protection
5. Ethanol
6. Illegal deforestation

<https://ustr.gov/about/policy-offices/press-office/press-releases/2025/july/ustr-announces-initiation-section-301-investigation-brazils-unfair-trading-practices>

40% Tariff on Brazil August 6, 2025

Sec. 2. Tariff Modifications. (a) Articles of Brazil imported into the customs territory of the United States shall be, consistent with law, subject to an additional *ad valorem* rate of duty of 40 percent. This rate of duty shall be effective with respect to goods entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern daylight time 7 days after the date of this order, except those goods encompassed by 50 U.S.C. 1702(b) or set forth in Annex I to this order, and except for goods that (1) were loaded onto a vessel at the port of loading and in transit on the final mode of transit prior to entry into the United States, before 12:01 a.m. eastern daylight time 7 days after the date of this order; and (2) are entered for consumption, or withdrawn from warehouse for consumption before 12:01 a.m. eastern daylight time on October 5, 2025. The Harmonized Tariff Schedule of the United States shall be modified as provided in Annex II to this order.

<https://www.whitehouse.gov/presidential-actions/2025/07/addressing-threats-to-the-us/>

Statements, Actions on Tariffs and Trade – Sectoral (Product) Tariffs

White House Suspends De Minimis Aug. 29

↖ PRESIDENTIAL ACTIONS

SUSPENDING DUTY-FREE DE MINIMIS TREATMENT FOR ALL COUNTRIES

Executive Orders

July 30, 2025

Also independently, I determine that it is necessary and appropriate to suspend duty-free *de minimis* treatment under 19 U.S.C. 1321(a)(2)(C) on a global basis to deal with the emergency declared in Executive Order 14257, as amended. In my judgment, this suspension is necessary and appropriate to ensure that the tariffs imposed by Executive Order 14257, as amended, are not evaded and are effective in addressing the emergency declared in Executive Order 14257 and that the purpose of this action and other actions to address the emergency declared in Executive Order 14257 is not undermined.

As of July 30, 2025

<https://www.whitehouse.gov/presidential-actions/2025/07/suspending-duty-free-de-minimis-treatment-for-all-countries/>

50% Copper Tariffs Announced

What: Non-copper content subject to IEEPA Reciprocal, Border, or Opioid tariff rate actions in addition to Copper 50%
Auto tariffs supersede 232 copper tariff
Copper inputs (ores, concentrates, mattes, cathodes, anodes), and copper scrap not subject to 232 tariffs

When: Aug. 1, 2025 50% tariffs on semi-finished copper in effect
Aug. 1, 2025 50% tariffs on “intensive copper derivatives”
Oct. 28, 2025 create copper derivatives inclusion process
June 30, 2026 report on domestic copper markets due
Jan. 1, 2027 Possible phased in 15% refined copper duty
Jan. 1, 2028 Possibly phased in 30% refined copper duty

Copper Products Covered

7406.10.00	7408.11.60	7409.31.90	7411.21.50	7418.10.00
7406.20.00	7408.19.00	7409.39.10	7411.22.00	7418.20.10
7407.10.15	7408.21.00	7409.39.50	7411.29.10	7418.20.50
7407.10.30	7408.22.10	7409.39.90	7411.29.50	7419.20.00
7407.10.50	7408.22.50	7409.40.00	7412.10.00	7419.80.03
7407.21.15	7408.29.10	7409.90.10	7412.20.00	7419.80.06
7407.21.30	7408.29.50	7409.90.50	7413.00.10	7419.80.09
7407.21.50	7409.11.10	7409.90.90	7413.00.50	7419.80.15
7407.21.70	7409.11.50	7410.11.00	7413.00.90	7419.80.16
7407.21.90	7409.19.10	7410.12.00	7415.10.00	7419.80.17
7407.29.16	7409.19.50	7410.21.30	7415.21.00	7419.80.30
7407.29.34	7409.19.90	7410.21.60	7415.29.00	7419.80.50
7407.29.38	7409.21.00	7410.22.00	7415.33.05	8544.42.10
7407.29.40	7409.29.00	7411.10.10	7415.33.10	8544.42.20
7407.29.50	7409.31.10	7411.10.50	7415.33.80	8544.42.90
7408.11.30	7409.31.50	7411.21.10	7415.39.00	8544.49.10

PMPA Derivatives Covered by Tariff

HTS	Description
7415210000	Copper Washers Including Spring Washers Not Thread (kg)
7415290000	Cu Scrws Nts Blts Rvts Oth Fstnrs Not Threaded (kg)
7415330500	Threaded Copper Screws For Wood (kg)
7415331000	Muntz Or Yellow Metal Bolts, Copper (kg)
7415338010	Thrd Scrws Nts Blts Nesoi Cu Hvg Sh Th 6mm Ov Diam (kg)
7415338050	Thr Cu Scrws Nts Blts Nesoi W S T H Un 6mm Diam (kg)
7415390000	Other Threaded Fasteners Nesoi Of Copper (kg)

Copper Content Valuation

The 50 percent duty is to be reported based upon the value of the copper content.

The value of the copper content should be determined in accordance with the principles of the Customs Valuation Agreement, as implemented in 19 U.S.C. 1401a.

The value of the copper content is the total price paid or payable for that content, which is:

- the total payment made/to be made for the copper content by the buyer to, or for the benefit of, the seller of the copper content.
- Normally, this would be based on the invoice paid by the buyer of the copper content to, or for the benefit of the seller of the copper content.

For imported articles composed only of copper, the dutiable value of the copper content is the total entered value, and the duty must be reported under the HTSUS 9903.78.01 classification based on the total entered value, on only one entry summary line.

As of July 31, 2025

https://content.govdelivery.com/bulletins/gd/USDHSCBP-3ebf0e0?wgt_ref=USDHSCBP_WIDGET_2

Canada Imposes TRQs on Steel

- On June 27, 2025, Canada implemented Tariff Rate Quotas (TRQs) for five major categories of steel imports from non-FTA countries
- Annual quota set at 100% of 2024 import levels (approx. 2.6m tonnes)
- Effective August 1, TRQs at 50% of 2024 levels for non-FTA countries; TRQs of 100% of 2024 levels for non-U.S./Mexico FTA partners
- Imports above quota face a 50% tariff
- TRQs administered quarterly; unused volumes carried forward; country-of-origin limits apply
- Additional 25% tariffs on steel imports from non-U.S. countries that were melted and poured in China, regardless of routing

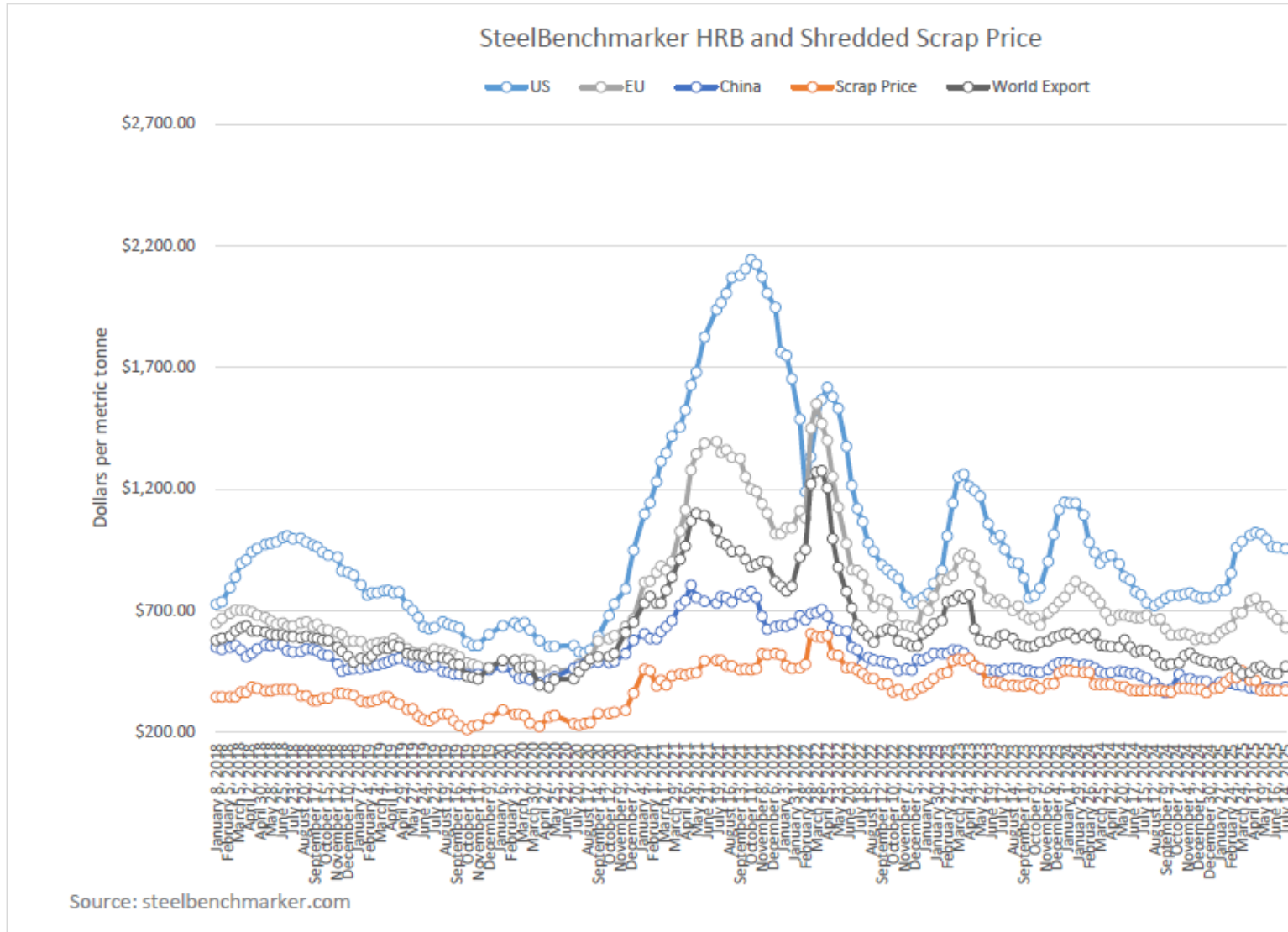
As of July 16, 2025

<https://www.canada.ca/en/departement-finance/news/2025/07/support-for-the-canadian-steel-sector.html>

Supply Chains and Data Points

Steel Benchmarker Chart

U.S. versus Global Steel Prices January 8, 2018-July 14, 2025
(HRB Price)



← \$962 US Price

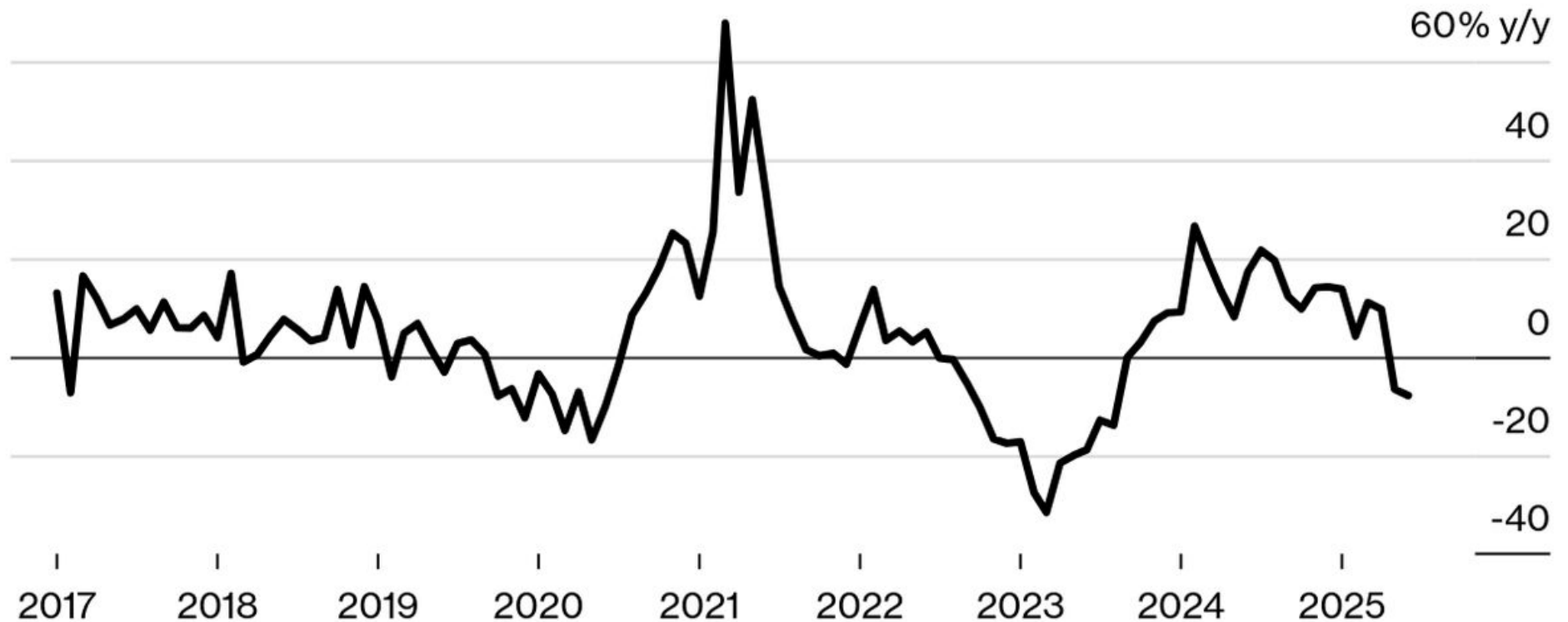
← \$635 EU Price

← \$410 China Price

U.S. Imports Fall

US Import Volumes Falling

Drops in May and June caused an almost 2% fall in the second quarter



Source: McCown Container Volume Observer

Bloomberg

Tariffs Collected

Monthly U.S. tariffs revenue

July 2020 to June 2025

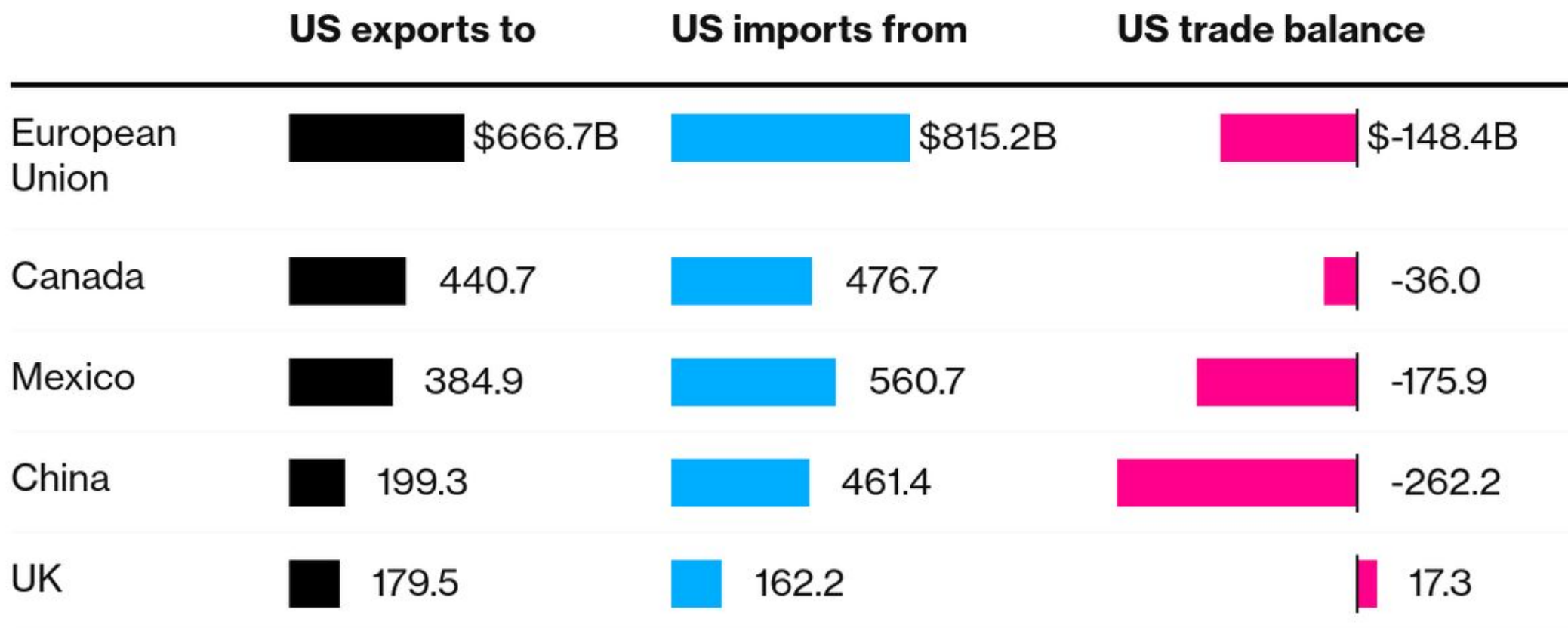


Data: [Fiscal Data, Treasury](#). Chart: Axios Visuals

Trading Partners Data

EU, Canada Are Biggest Buyers From the US

Goods and services trade with the United States in 2024



Source: US Department of Commerce

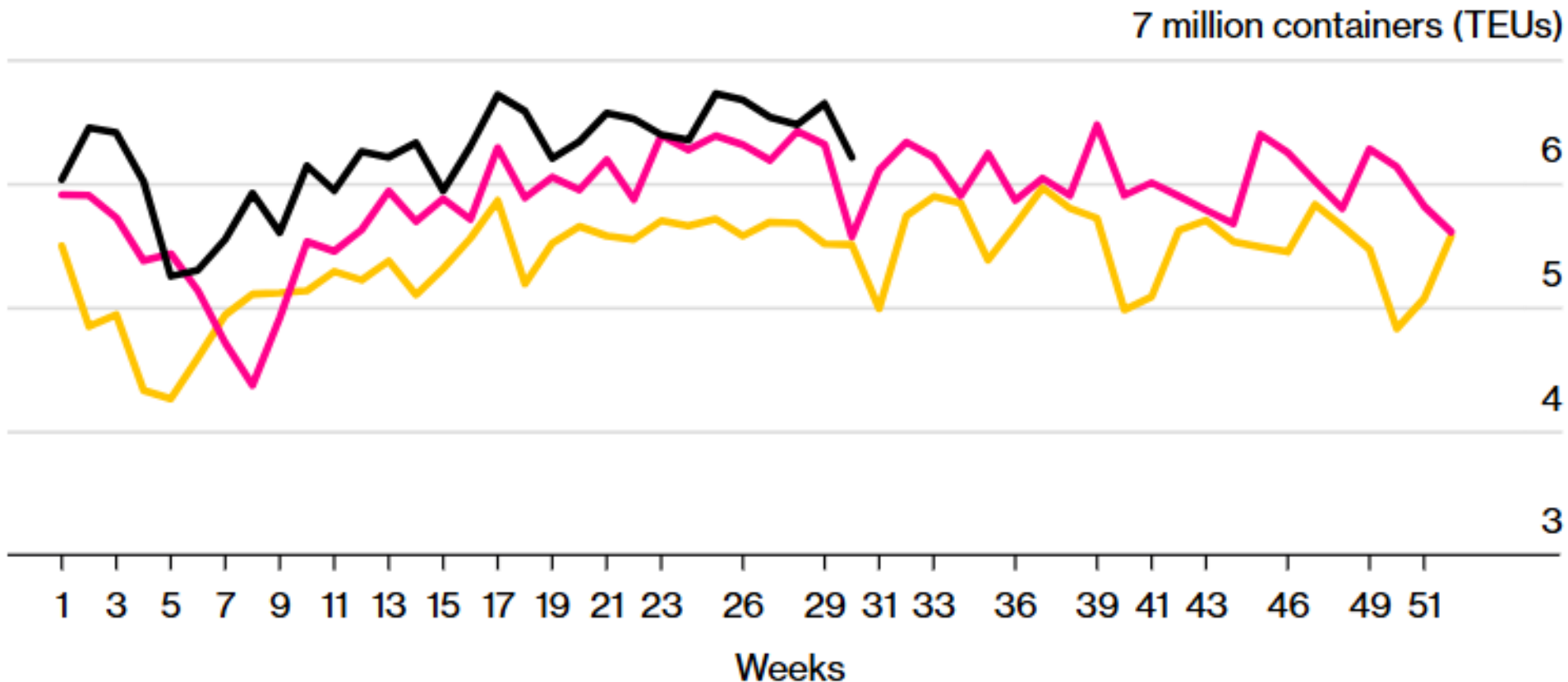
Bloomberg

Trading Partners Data

China's Ports A Little Less Busy Recently

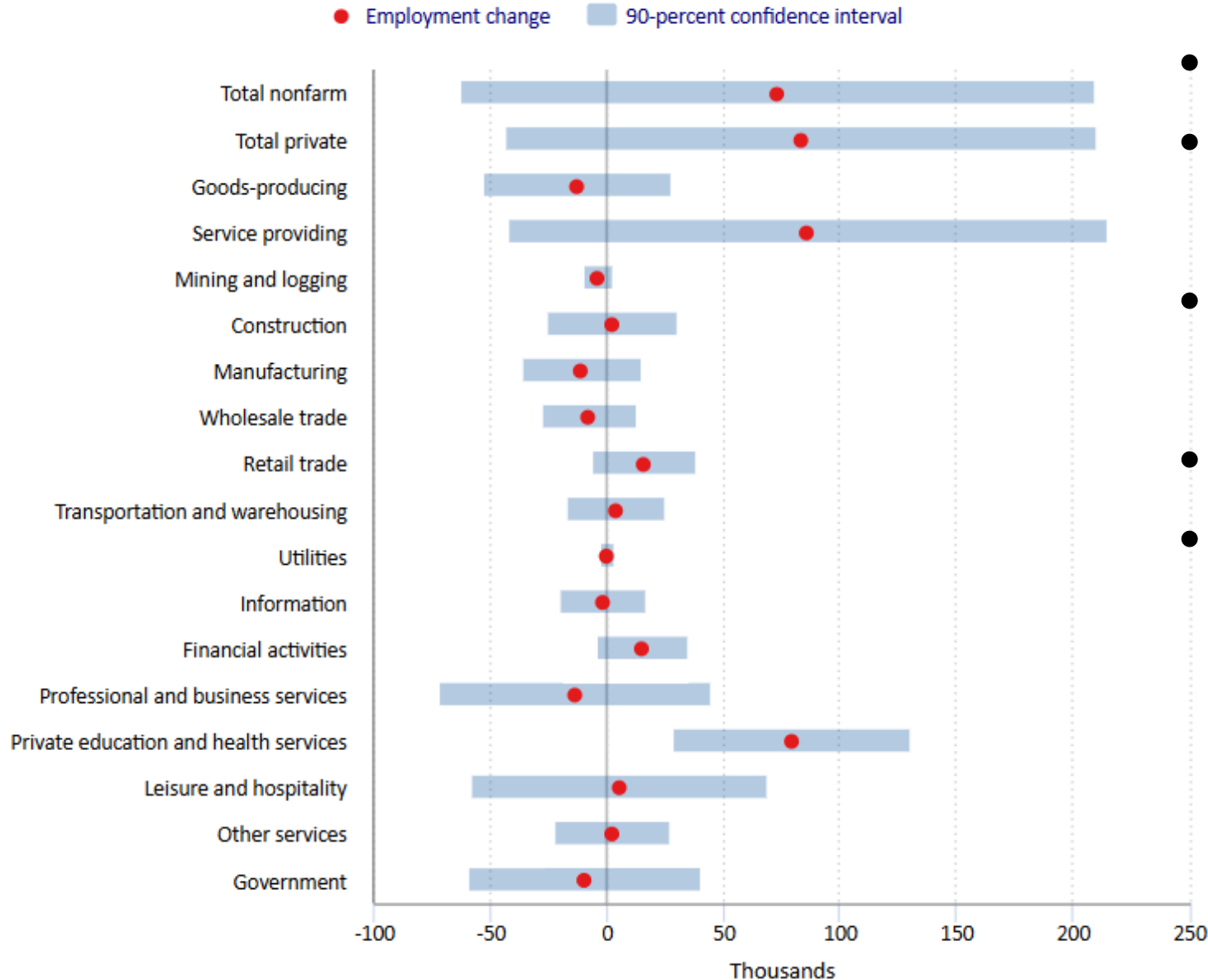
Container throughput slowing from this years record levels

2025 2024 2023



Source: China's Ministry of Transport, Bloomberg calculations

Employment change by industry with confidence intervals, July 2025, seasonally adjusted, in thousands, **1-month net change**



U.S. Jobs Data

- U.S. added 73,00 jobs
- Revised May 2025 numbers show 19,00 jobs added
- Revised June 2025 numbers show 14,00 jobs added
- U.S. shed 12,000 mfg jobs
- Unemployment rate 4.2%

<https://www.bls.gov/charts/employment-situation/otm-employment-change-by-industry-confidence-intervals.htm>

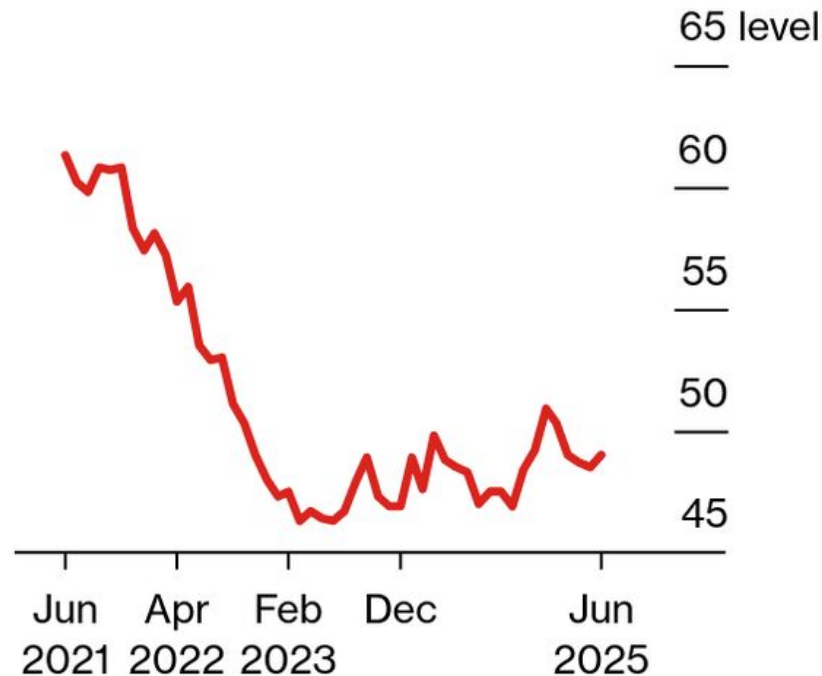
As of August 1, 2025

Manufacturing Data

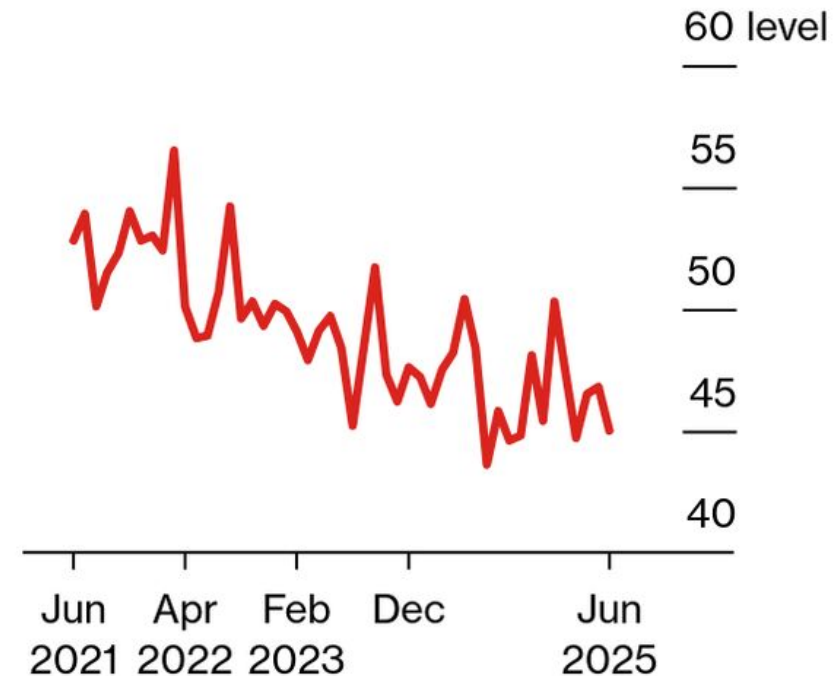
US Manufacturing Activity Remains in Contraction Territory

Gauge of employment fell to a three-month low

Purchasing managers index



Employment index



Source: Institute for Supply Management
Note: Readings Below 50 indicate contraction

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